

## UMKC RESIDENTIAL HOMES UPDATE

- With your feedback, UMKC has developed a plan to begin selling a portion of its residential homes south of the Volker Campus.
  - Piloting an incremental approach- with 10 homes identified.
  - RFP released by the end of March
  - Proposals due approximately 4 weeks after release



## UMKC RESIDENTIAL HOMES UPDATE

- RFP calls for investment into each property to restore to a condition that:
  - is attractive for owner/occupants
  - financeable through traditional mortgages
  - keeping with the architectural integrity of a given property and the neighborhood



## INTENTIONAL RFP LANGUAGE DEVELOPED FROM YOUR FEEDBACK

- Properties will have a deed restriction that forbids leasing as rental properties.
- Must be a high-quality development that is complementary to the neighborhood. The University will maintain design review and approval prior to closing
- Developer should take into account the neighborhood's ability to accommodate the quantity of homes offered for sale at a given time
- Developer will provide a communication plan to keep the neighborhood informed of designs and progress

